

EXECUTIVE SUMMARY

Property Description

Metro 1 Commercial exclusively presents for sale the property located at 2600-2610 N Miami Ave ("The Property"), with 14,758 square feet of building and 13,125 SF of land.

The Property has a second generation kitchen, opening up a unique opportunity to redevelop and re-use in Wynwood, one of the world's coolest neighborhoods according to Google, Vogue, & Forbes.

Address	2600-2610 N Miami Avenue
Folio 2600 N Miami Ave	01-3125-029-0190
Folio 2610 N Miami Ave	01-3125-029-0200
Existing Building Size	14,758 SF
Land Size	13,125 SF
Zoning	T6-8 O NRD-1
Maximum Density Allowed	126,000 SF
Asking Price	\$8,950,000
Asking Price PSF Bldg	\$606.45
Asking Price Per FLR	\$71

LOCATION HIGHLIGHTS

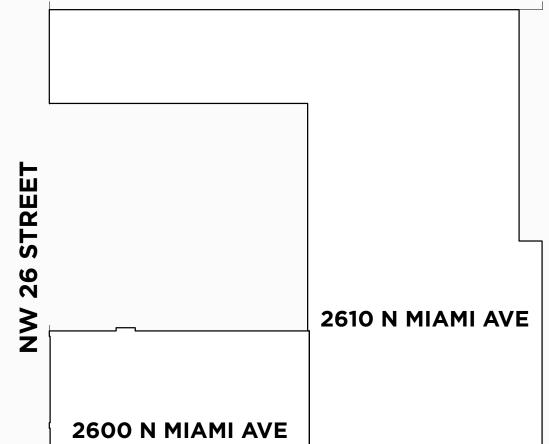
13,400 ADT | Highest ADT in Wynwood

N Miami Ave is one of the only two streets in Wynwood allowing 12 stories

N Miami Avenue has 12" and 16" water mains and 24" storm water drainage

N Miami Avenue has a direct I-95 entrance/exit on 36th

Site Plan



N MIAMI AVENUE

2600-2610 NMIAMIAVE



Tony Arellano

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DOWNLOAD SURVEY

PERMITTED/IDEAL USES

Property Description

The Property is ideally located on the corner of Northwest 26th Street and North Miami Avenue in the heart of Wynwood. The Property benefits from excellent frontage on North Miami Avenue and its T6-8-0 NRD-1 Miami 21 zoning designation allows for a wide variety of permitted uses by right including residential, lodging, commercial, office, civic and educational. The maximum permitted residential density is 150 units per acre, which equates to 45 units for the Property and a maximum height of 8 stories with 4 additional stories available via bonus. Ideal uses include: Shared Workspace, Retail Showroom, Furniture Gallery, Art Studio, Office, Destination Restaurant, Event Space, Multi-Tenant Retail, etc

T6-8 O

Min Height	2 Stories
Max Height	8 Stories
Max Height w/ Bonuses	12 Stories
Lot Coverage	80 %
Density	150 du/ac
Building Setback	10 ft

DOWNLOAD WYNWOOD NRD









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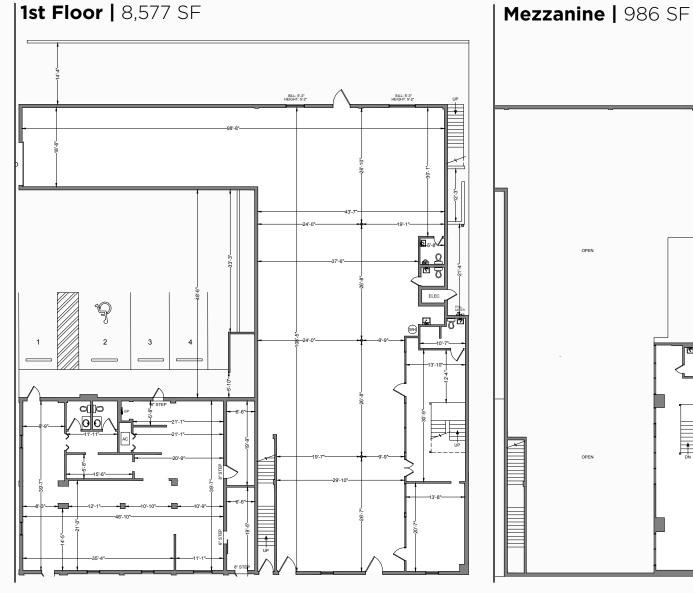
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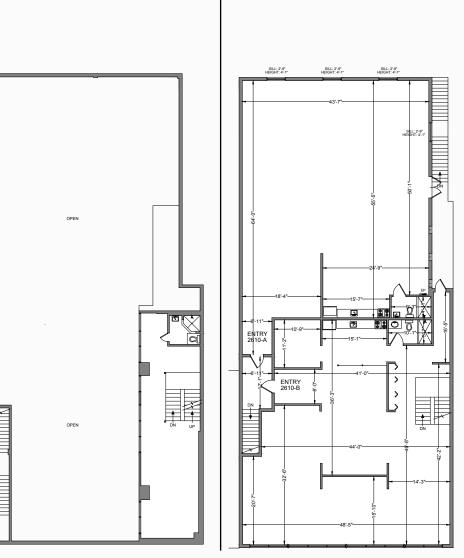
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FLOOR PLANS

DOWNLOAD AS BUILT DRAWINGS

2nd Floor | 5,195 SF





2600-2610N MIAMI AVE

COMMERCIAL

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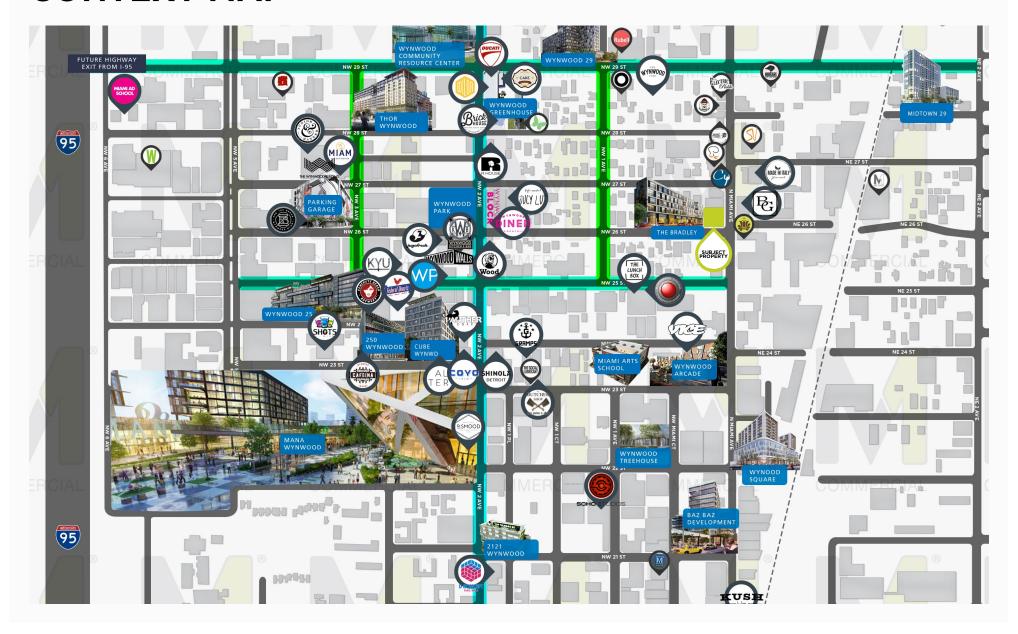
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CONTEXT MAP



2600-2610 NANAMIANE



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PROPOSED REMODEL

DOWNLOAD PROPERTY IMAGES









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COMPARABLE SALES



2600-2610



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WYNWOOD MARKET OVERVIEW

TOTAL TRANSACTIONS

2012		40
2013		44
2014	,	62
2015		75
2016		38

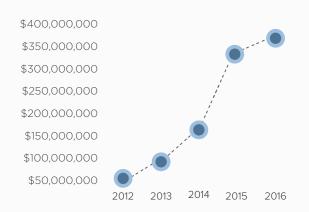
LAND TRANSACTIONS

2012	9
2013	8
2014	10
2015	14
2016	7

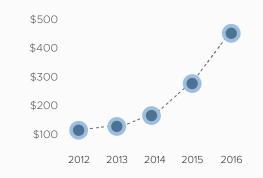
TOTAL SF SOLD

421,779 SF Bldg I 653,660 SF Land 383,467 SF Bldg | 921,180 Land 605,955 SF Bldg | 1,284,064 SF Land 776,677 SF Bldg | 1,527,410 SF Land 292,356 SF Bldg | 629,142 SF Land

TOTAL SALES TRANSACTIONS VOLUME



LAND SALES PRICE PSF



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DOWNLOAD MIAMI 21 ZONING WYNWOOD NRD

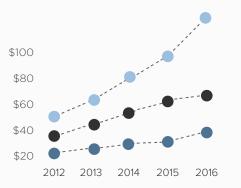
BUILDING SALES PRICE PSF \$1.500 \$1,000 \$800 \$600 \$400 \$200

MIN | MAX | MEDIAN | LEASE PSF

2014

2015

2016



DOWNLOAD THE COOL

WYNWOOD RANKED #6 COOLEST STREET IN NORTH AMERICA

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RETAIL TRADE AREA & DEVELOPMENT

Wynwood was upzoned from 36 units/acre to 150 units/acre in 2015



1,082
New Apartments



255K
SF of Retail
In Residential
Developments



2,457
Parking Spaces



















126,532_{SF}



717,499_{SF} Leased in the past 5 Years

8.9M_{SF}

21,987_{SF}

WYNWOOD BY THE NUMBERS

Q 88 Walk Score

Weekday Population: 10K/day
Weekend Population: 30K/day

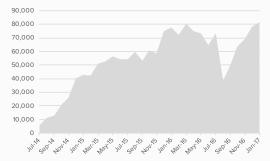
Q1.5M People per Quarter



250,000 Parking Transactions in Q1 2017

Most **Citi bike** users in Miami. 15,000 Citibike Transactions in 2015-2016

PARKING TRANSACTION CHANGE



Source: DECO Bikes, Pay By Phone

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POPULATION DEMOGRAPHICS & PSYCHOGRAPHICS

Urban Achievers Yuppies



Concentrated in the nation's port cities, Urban Achievers are attracted to up and neighborhoods where wages are higher and jobs align with their

Bohemian Mix Artsy



A collection of mobile urbanities, they represent the nation's most liberal lifestyles. Its residents are an ethnically diverse, progressive mix, of young singles, couples, and families ranging from students to professionals

Mutli-Culti Mosaic



An immigrant aateway community, they are the urban home for a mixed populace of younger Hispanic, Asian, African-American singles and families

Hipster



They value independence and trends. A Hipster is always looking for the next new thing, while being nostalgic about the old.

Tourists



Tourists can be from a Modern Millennial to Empty Nesters and Baby Boomers looking for entertainment when

Modern Nomads



Nomads travel and independence over stability. They usually make a living from business related to their travels

POPULATION

Greater Downtown's resident population has doubled from 40,000 to over 80.000 since 2000 with young professionals fueling that growth.



O AGE

O INTERESTS

O VALUES

○ LIFESTYLE

ATTITUDES

18 - 36

Art, Music, Dining, Technology, Entertainment, Fitness.

Independence, Innovation, Sustanability, Forward-thinking

Urban, Foodies, Shoppers Trendsetters, Independent, Enterpreneurial Wynwood attracts these demographics from all over the Miami Metropolitan Area, which includes Miami-Dade, Broward, and Palm Beach counties, spanning over a 60 Mile Radius and just over 6 Million habitants.

Being the only neighborhood of its kind in South Florida, and one of the few in the world, Wynwood is a destination not only for South Florida locals but also for people around the world.

Wynwood has been listed as one of the top coolest, hip, neighborhoods by publications and studies from Forbes, Vogue Magazine, and Cushman & Wakefield research to name a few.



In the past 15 years



of people ages 25 to 44 make up our urban core population

Source: Miami DDA









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WYNWOOD'S **FASHION**







SCOTCH & SODA

WYNWOOD SHOP















THE REFORMATION

MIMO MARKET

MALAQUITA

DEL TORO SHOES

















WYNWOOD SHADES

PLEASE DON'T TELL

MARY SAINT PIERRE

2600-2610 NANAMIAVE



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WYNWOOD'S F&B







ALTER

COYO TACO

PANTHER COFFEE









WYNWOOD DINER

WYNWOOD KITCHEN & BAR

JOEY'S



















CONCRETE BEACH BREWERY

GRAMPS

WOOD TAVERN

WOOD TAVERN









WYNWOOD BREWERY

SUVICHE

WYNWOOD YARD

BUTCHER SHOP

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