MEADOWVIEW PLAZA - NNN INVESTMENT

11611 SHELDON ROAD





9,600 SF

(2)

RETAIL (NNN) FOR SALE

(2)

\$3,947,300

PROPERTY INFORMATION

 Sale Price:
 \$3,947,300

 Total GLA / RBA:
 9,600 SF

 CAP RATE:
 5.75%

 Net Operating Income (NOI):
 \$226,000*

 Occupancy:
 100 %

 Lease Type:
 Triple Net (NNN)

Sheldon Road AADT: 28,000 CPD

Great strategic location in between Westchase's grand

neighborhood and Citrus Park retail plaza.

Less than one mile away from new Costco development & Westfield Citrus Park Mall.

*Estimated stabilized net income.

<u> </u>	-MILES	5-MILES
.576	92,433	203,399
2.1%	2.1%	2.1%
349	86,590	\$86,838
.986	35,010	79,087
.936	19,537	79,478
	.576 2.1%	92,433 2.1% 2.1% 349 \$86,590 986 35,010

(Applied Geographic Solutions 2017)

LQWEST.COM/MEADOWVIEW-PLAZA



LandQwest Commercial Real Estate Services

1614 Colonial Blvd, Suite 101, Fort Myers, FL 33919 D: 239.333.4361 @ C: 239.825.7456 @ mdoyle@lawest.com





PROPERTY SUMMARY

This retail plaza is located along Sheldon Road, north of Linebaugh Road, south of Citrus Park Drive and west of Veterans Expressway. This is a high-traffic location, just south of Westfield Citrus Park Mall. The plaza contains 9,600 square feet of retail that is 100% occupied. Tenants include Quest Diagnostics and other local retail tenants. All of the leases are triple net, with lease terms ranging from three years to ten years.

