

FOR SALE OR LEASE

TEN (10) COMMERCIAL OUTPARCELS

LEE VISTA BOULEVARD & ECONLOCKHATCHEE TRAIL

ORANGE COUNTY
ORLANDO, FLORIDA

For additional information contact:

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EXECUTIVE SUMMARY

LOCATION: Intersection of Lee Vista Boulevard & Econlockhatchee Trail

Orlando, Orange County, Florida

DESCRIPTION: Ten (10) outparcels located at the signalized intersection of Lee Vista

Blvd & Econlockhatchee Trail. The sites are located at all four

corners of the intersection.

OUTPARCELS:

	SIZE	Sales Price	Lease Price
OUTPARCEL 1	1.52±	JUST SOLD!	DAYCARE COMING
			SOON!
OUTPARCEL 2	.98±	\$550,000	\$50,000 (NNN)
OUTPARCEL 3	1.15±	Not For Sale	\$90,000 YEAR (NNN)
OUTPARCEL 4	.94±	\$725,000	\$60,000 (NNN)
OUTPARCEL 5	.77±	\$595,000	\$52,500 (NNN)
OUTPARCEL 7	1.45±	Not For Sale	\$120,000 YEAR (NNN)
OUTPARCEL 8	1.03±	\$785,000	\$65,000 YEAR (NNN)
OUTPARCEL 9	1.2±	Not For Sale	\$110,000 YEAR (NNN)
OUTPARCEL 10	.62±	\$350,000	\$30,000 YEAR (NNN)
OUTPARCEL 11	.61±	\$350,000	\$30,000 YEAR (NNN)

^{*} Please see Aerials and Conceptual Site Plan for outparcel layout *

ZONING: PD – Commercial, City of Orlando

RETENTION: Master stormwater retention is available for all outparcels

2016 TRAFFIC COUNTS: AADT per Orange County Traffic Engineering

Lee Vista Boulevard 24,452

(Narcoossee Road to SR 417)

Econlockhatchee Trail 15,886

(.75 miles north of Lee Vista Blvd.)

2017 ESTIMATED

 DEMOGRAPHICS:
 1 Mile
 2 Miles
 3 Miles

 Population
 6,509
 24,847
 51,167

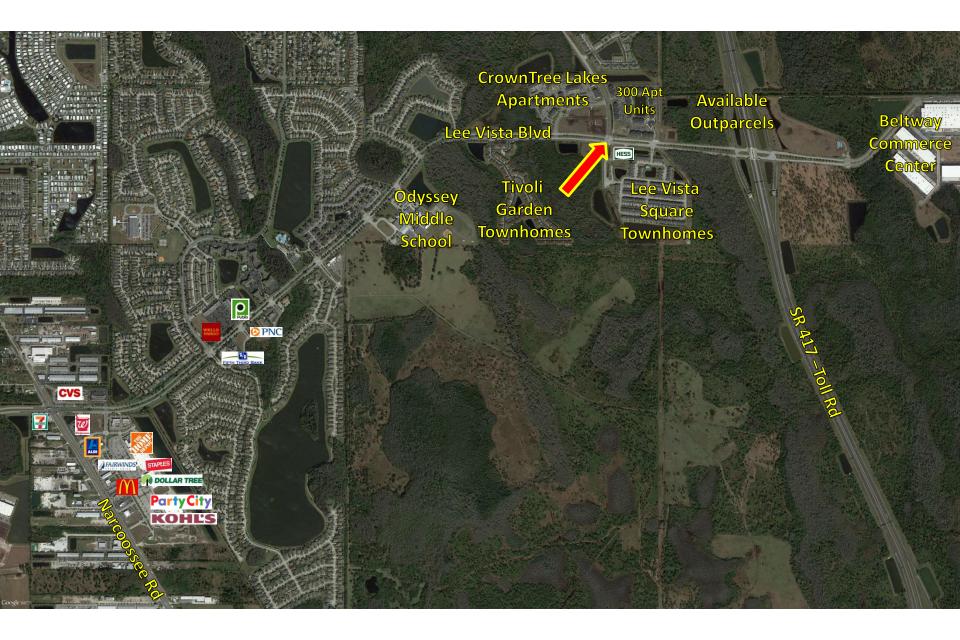
Median HH Income \$62,031 \$62,292 \$61,086 Average HH Income \$72,798 \$70,887 \$68,678

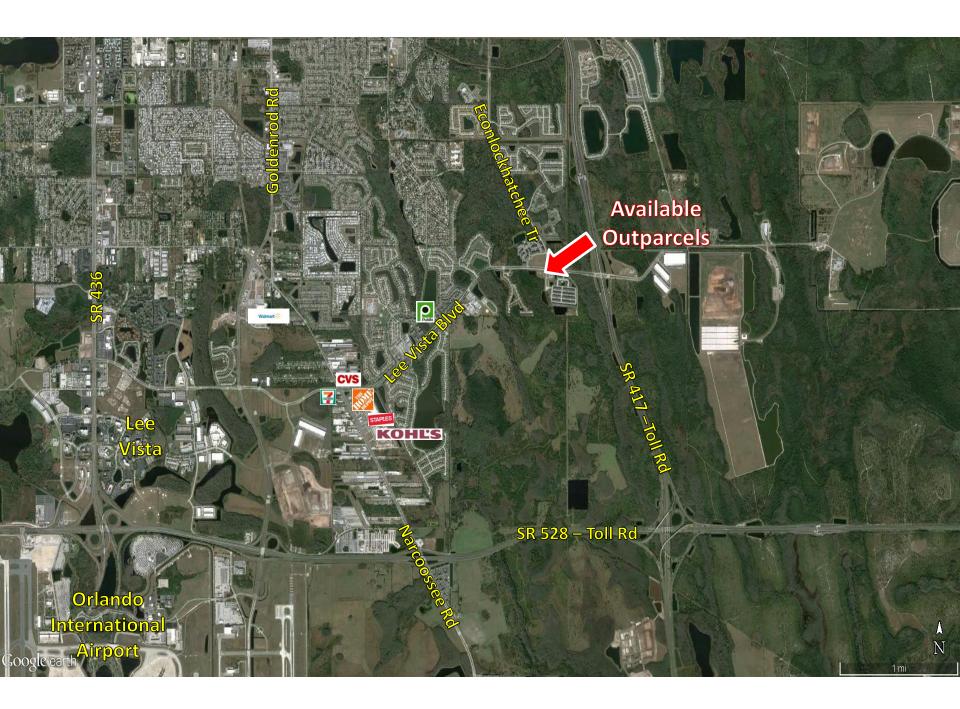
COMMENTS: Outstanding locations for drug stores, banks, strip centers,

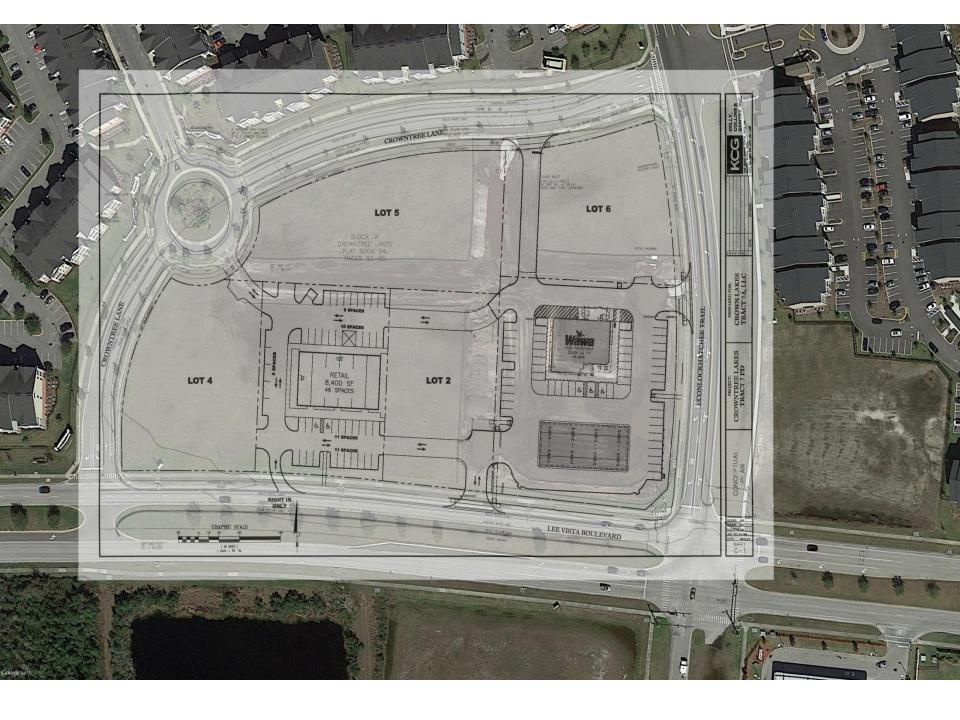
restaurants, auto parts stores, mini-storage, charter schools,

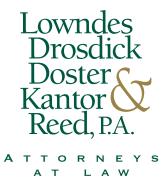
preschool or offices.











DEVELOPER SEEKS ZONING FOR 10,000 HOMES NEAR LAKE NONA

RELATED INFORMATION

Practices

Zoning

Industries

Zoning

Profiles

Miranda F. Fitzgerald

September 4, 2015

Orlando Sentinel

By: Paul Brinkmann

Developer John Brunetti has filed proposals with the city of Orlando for zoning to build up to 10,000 homes and apartments near Lake Nona.

City officials had previously announced that Brunetti's companies were moving ahead with development plans, but didn't give specifics on the number of homes anticipated. The proposed zoning applications are now spelling out those details.

Brunetti's land is about 4,000 acres in two separate tracts on Orlando's southeastern limits. The property is east of Orlando International Airport, near the intersection of State Road 528 and 417. The properties are known as the Starwood property and the Vista Park property.

The Vista Park property is already part of the city, but the Starwood property would need to be annexed.

Development has already been envisioned for both properties in the past. Thousands of homes and apartments were planned for the Vista Park property in 2004. But those plans were postponed, partly due to discoveries of buried explosives from a World War II-era bombing range, the Pinecastle Jeep Range. Brunetti and the city have plans for a thorough cleanup of the area using magnetic imaging and other technology.

Here's the breakdown according to the new plans:

- Vista Park: 3,300 homes, 1,000 apartments
- Starwood: 4,400 homes, 2,000 apartments, 140,000 square feet of office space, 150,000 square feet of retail, and 150,000 square feet of industrial use.

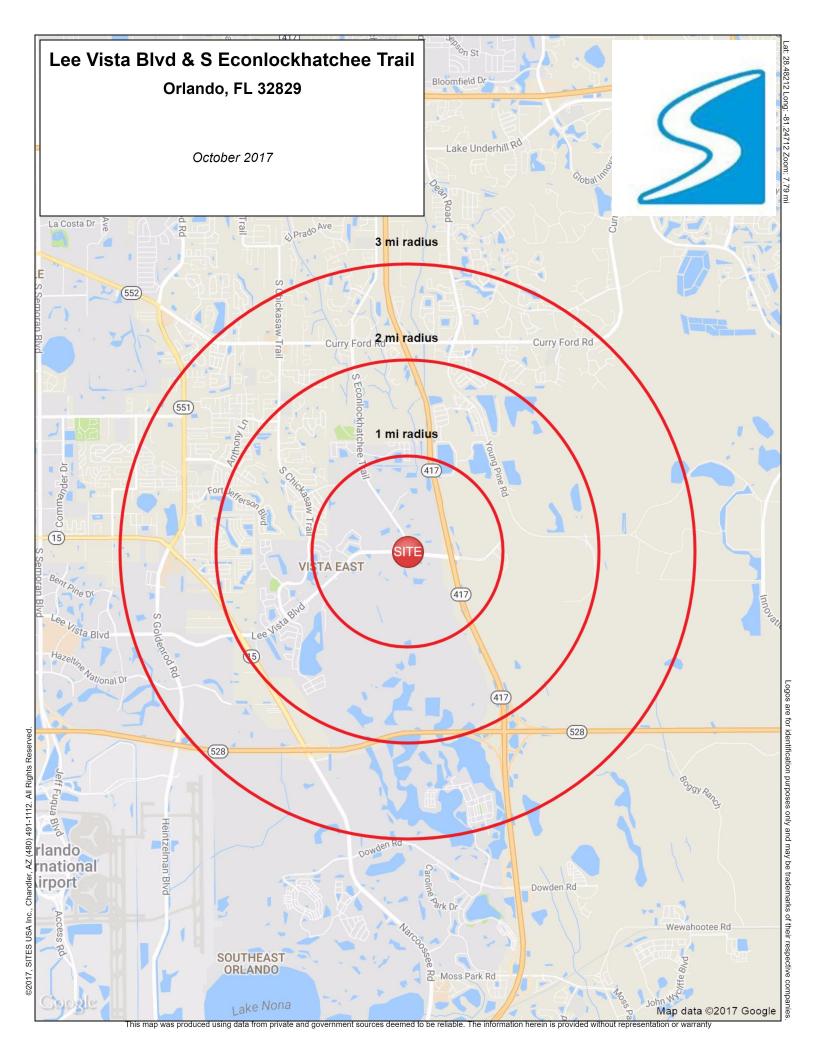
Brunetti, known as the owner of Hialeah Park race track, and his attorneys have said he owns the property through limited liability companies. The owner of the Vista Park property is Mockingbird Orlando LLC, which includes Robert Yeager of Orlando-based Sullivan Properties as a member, according to state records. The Starwood Property includes ownership by Carlsbad Orlando LLC, Hugh M. Palmer, and Florida Gas Transmission Company LLC, according to the request for annexation.

Both requests are being handled by attorney Miranda Fitzgerald of Lowndes, Drosdick, Doster, Kantor & Reed.

The zoning and annexation requests are scheduled to be considered by the Municipal Planning Board at 8:30 a.m. on Oct. 20 at City Hall.

The developer's request for annexing the Starwood property says it "will help the City achieve its objective of being able to accommodate its projected resident population of 332,982 by the year 2030 in a manner that allows for efficient, orderly economic growth in the newest urbanizing area."

The Vista Park request says the developer anticipates that the county landfill site will be capped and closed and that its surrounding 28.5 acres "would be an appropriate location for a regional active park, if acceptable to the City, once FDEP confirms that the site is in compliance with the applicable capping and closure regulations."



FULL PROFILE

2000-2010 Census, 2017 Estimates with 2022 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 28.4784/-81.2471

LavLoi	1. 20.470 4 /-01.2471			RF1
	/ista Blvd & S Econlockhatchee Trail do, FL 32829	1 mi radius	2 mi radius	3 mi radius
POPULATION	2017 Estimated Population 2022 Projected Population 2010 Census Population 2000 Census Population	6,509 7,287 4,978 2,117	24,847 27,868 21,692 10,662	51,167 57,401 45,292 26,750
PO	Projected Annual Growth 2017 to 2022 Historical Annual Growth 2000 to 2017	2.4% 12.2%	2.4% 7.8%	2.4% 5.4%
HOUSEHOLDS	2017 Estimated Households 2022 Projected Households 2010 Census Households 2000 Census Households Projected Annual Growth 2017 to 2022 Historical Annual Growth 2000 to 2017	2,230 2,394 1,678 749 1.5% 11.6%	8,761 9,448 7,561 3,660 1.6% 8.2%	18,051 19,476 15,744 9,130 1.6% 5.7%
AGE	2017 Est. Population Under 10 Years 2017 Est. Population 10 to 19 Years 2017 Est. Population 20 to 29 Years 2017 Est. Population 30 to 44 Years 2017 Est. Population 45 to 59 Years 2017 Est. Population 60 to 74 Years 2017 Est. Population 75 Years or Over 2017 Est. Median Age	13.5% 13.5% 15.4% 24.9% 18.3% 11.2% 3.1% 33.3	12.7% 12.8% 14.1% 24.3% 18.8% 13.2% 4.1% 35.3	12.4% 12.8% 14.4% 23.8% 19.5% 13.0% 4.1% 35.6
MARITAL STATUS & GENDER	2017 Est. Male Population 2017 Est. Female Population 2017 Est. Never Married 2017 Est. Now Married 2017 Est. Separated or Divorced 2017 Est. Widowed	48.7% 51.3% 33.0% 43.1% 18.9% 5.0%	48.2% 51.8% 32.8% 44.8% 16.6% 5.8%	48.6% 51.4% 33.8% 43.4% 17.4% 5.4%
INCOME	2017 Est. HH Income \$200,000 or More 2017 Est. HH Income \$150,000 to \$199,999 2017 Est. HH Income \$100,000 to \$149,999 2017 Est. HH Income \$75,000 to \$99,999 2017 Est. HH Income \$50,000 to \$74,999 2017 Est. HH Income \$35,000 to \$49,999 2017 Est. HH Income \$25,000 to \$34,999 2017 Est. HH Income \$15,000 to \$24,999 2017 Est. HH Income \$15,000 2017 Est. Average Household Income 2017 Est. Median Household Income 2017 Est. Per Capita Income	4.9% 3.2% 16.0% 15.4% 24.0% 13.4% 7.3% 7.2% 8.7% \$72,798 \$62,031 \$24,937	3.5% 3.9% 15.2% 14.7% 26.0% 13.9% 8.0% 7.6% 7.2% \$70,887 \$62,292 \$24,996	3.3% 4.3% 14.3% 14.3% 23.2% 14.6% 8.3% 9.2% 8.6% \$68,678 \$61,086 \$24,230
	2017 Est. Total Businesses 2017 Est. Total Employees	30 300	372 2,985	830 8,155

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Lee \	/ista Blvd & S Econlockhatchee Trail			
Orlan	ndo, FL 32829	1 mi radius	2 mi radius	3 mi radius
	2017 Est. White	66.0%	67.2%	68.1%
RACE	2017 Est. Black	11.7%	11.3%	10.7%
	2017 Est. Asian or Pacific Islander	8.1%	8.2%	7.3%
≥	2017 Est. American Indian or Alaska Native	0.5%	0.3%	0.4%
	2017 Est. Other Races	13.7%	12.9%	13.4%
<u>၁</u>	2017 Est. Hispanic Population	3,037	11,352	24,194
HISPANIC	2017 Est. Hispanic Population	46.7%	45.7%	47.3%
<u>ISP</u>	2022 Proj. Hispanic Population	48.5%	47.6%	49.2%
I	2010 Hispanic Population	46.3%	44.8%	46.4%
	2017 Est. Adult Population (25 Years or Over)	4,314	16,989	35,007
<u> </u>	2017 Est. Elementary (Grade Level 0 to 8)	7.2%	4.8%	4.4%
l 8 8	2017 Est. Some High School (Grade Level 9 to 11)	7.6%	7.0%	7.4%
PĂŢ(2017 Est. High School Graduate	24.2%	25.3%	25.8%
25 CC	2017 Est. Some College	15.0%	19.0%	19.4%
EDUCATION (Adults 25 or Older)	2017 Est. Associate Degree Only	17.0%	14.5%	13.4%
₽	2017 Est. Bachelor Degree Only	16.8%	18.7%	19.8%
	2017 Est. Graduate Degree	12.1%	10.8%	9.9%
<u>១</u>	2017 Est. Total Housing Units	2,316	9,141	18,822
HOUSING	2017 Est. Owner-Occupied	60.0%	69.9%	69.9%
OO	2017 Est. Renter-Occupied	36.3%	26.0%	26.0%
	2017 Est. Vacant Housing	3.7%	4.2%	4.1%
AR	2010 Homes Built 2005 or later	1.4%	1.7%	1.3%
BUILT BY YEAR	2010 Homes Built 2000 to 2004	44.7%	42.6%	38.2%
l ≽	2010 Homes Built 1990 to 1999	17.8%	25.7%	25.5%
5	2010 Homes Built 1980 to 1989	28.9%	23.7%	25.6%
≣	2010 Homes Built 1970 to 1979	5.5%	5.7%	10.2%
	2010 Homes Built 1960 to 1969	5.0%	3.1%	2.9%
HOMES	2010 Homes Built 1950 to 1959	4.4%	2.8%	2.4%
Ĭ	2010 Homes Built Before 1949	0.5%	1.0%	0.9%
	2010 Home Value \$1,000,000 or More	0.6%	0.6%	0.7%
	2010 Home Value \$500,000 to \$999,999	5.5%	4.3%	4.4%
	2010 Home Value \$400,000 to \$499,999	5.6%	4.2%	3.8%
S	2010 Home Value \$300,000 to \$399,999	11.0%	10.1%	10.5%
UE.	2010 Home Value \$200,000 to \$299,999	24.5%	24.3%	25.1%
HOME VALUES	2010 Home Value \$150,000 to \$199,999	17.9%	22.4%	23.0%
Æ	2010 Home Value \$100,000 to \$149,999	26.1%	23.4%	23.0%
₽	2010 Home Value \$50,000 to \$99,999	14.1%	10.2%	13.1%
	2010 Home Value \$25,000 to \$49,999	3.5%	5.6%	3.8%
	2010 Home Value Under \$25,000	1.2%	3.6%	3.5%
	2010 Median Home Value	\$173,814	\$170,510	\$167,874
	2010 Median Rent	\$879	\$996	\$982

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Lat/Lor	1: 28.4784/-81.2471			RF1	
Lee \	rista Blvd & S Econlockhatchee Trail	4 mi radius	2 mi radius		
Orlan	1 mi radius 2 mi radius 3 mi radius Orlando, FL 32829				
	2017 Est. Labor Population Age 16 Years or Over	5,089	19,737	40,817	
LABOR FORCE	2017 Est. Civilian Employed	64.7%	63.9%	64.0%	
	2017 Est. Civilian Unemployed	2.4%	2.6%	2.7%	
E	2017 Est. in Armed Forces	-	-	0.1%	
l Ã	2017 Est. not in Labor Force	32.9%	33.5%	33.2%	
₹	2017 Labor Force Males	47.9%	47.6%	48.0%	
_	2017 Labor Force Females	52.1%	52.4%	52.0%	
	2010 Occupation: Population Age 16 Years or Over	2,898	12,190	25,797	
	2010 Mgmt, Business, & Financial Operations	17.1%	15.4%	14.1%	
7	2010 Professional, Related	21.7%	22.9%	21.7%	
<u>ō</u>	2010 Service	17.3%	17.5%	18.6%	
OCCUPATION	2010 Sales, Office	24.7%	25.5%	26.8%	
50	2010 Farming, Fishing, Forestry	-	0.1%	-	
Ö	2010 Construction, Extraction, Maintenance	10.1%	9.0%	8.6%	
	2010 Production, Transport, Material Moving	9.0%	9.6%	10.2%	
	2010 White Collar Workers	63.5%		62.6%	
	2010 Blue Collar Workers	36.5%	36.2%	37.4%	
z	2010 Drive to Work Alone	76.6%	80.2%	81.3%	
TRANSPORTATION TO WORK	2010 Drive to Work in Carpool	12.1%	10.6%	10.0%	
ΙŽŽ	2010 Travel to Work by Public Transportation	1.0%	0.8%	1.7%	
ĺŘ≱	2010 Drive to Work on Motorcycle	-	0.1%	0.2%	
휴C	2010 Walk or Bicycle to Work	0.1%	0.4%	0.4%	
I₹	2010 Other Means	0.8%			
Ε	2010 Work at Home	9.3%	6.3%	4.9%	
TIME	2010 Travel to Work in 14 Minutes or Less	15.7%	16.3%	15.2%	
I Ē.	2010 Travel to Work in 15 to 29 Minutes	33.5%	35.7%	37.2%	
ÆL	2010 Travel to Work in 30 to 59 Minutes	40.5%	40.7%	41.6%	
TRAV	2010 Travel to Work in 60 Minutes or More	8.4%	6.1%	5.6%	
–	2010 Average Travel Time to Work	28.9	27.5	27.4	
	2017 Est. Total Household Expenditure	\$126 M		\$980 M	
뮕	2017 Est. Apparel	\$4.43 M	\$17.1 M	\$34.3 M	
=	2017 Est. Contributions, Gifts	\$8.20 M	\$31.5 M	\$63.6 M	
1 9	2017 Est. Education, Reading	\$4.76 M		\$36.4 M	
	2017 Est. Entertainment	\$7.11 M		\$55.0 M	
<u>\</u>	2017 Est. Food, Beverages, Tobacco	\$19.6 M		\$152 M	
CONSUMER EXPENDITURE	2017 Est. Furnishings, Equipment	\$4.34 M	\$16.7 M	\$33.5 M	
ا چ	2017 Est. Health Care, Insurance	\$11.0 M		\$85.9 M	
SN	2017 Est. Household Operations, Shelter, Utilities	\$39.0 M		\$303 M	
8	2017 Est. Miscellaneous Expenses	\$1.87 M		\$14.5 M	
	2017 Est. Personal Care	\$1.65 M		\$12.8 M	
	2017 Est. Transportation	\$24.5 M	\$94.7 M	\$190 M	